

## What is B. Com (Hons)?

Course, Admission, Colleges, Syllabus, Jobs, Salary and Scope in India

B. Com (Hons): What is it About? B. Com (Hons) Electives B. Com (Hons) Admission Process & Eligibility



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The smooth functioning of major economies lies on the shoulders of talented commerce professionals. Their expertise and academic training help businesses make vital economic decisions and prosper exponentially. In India, one of the most popular streams after science is that of Commerce. Students who aspire to work in different functional areas like finance, business and trade can opt for this field. With the increase in globalization, privatization and liberalization, the demand for commerce graduates has increased dramatically. In fact, it is one of the fastest evolving disciplines with emerging career opportunities.

B. Com (Hons) degree can be your gateway to establish a successful career in the finance world. This degree enables students to evaluate and analyse the complexities of major businesses around the world along with focusing on accounting, trade, commerce, banking, e-commerce, insurance, business and many other aspects like these. Since the Indian economy is growing at a mind-blowing rate, the need for talented commerce professionals is soaring as well. Listed below are all the details regarding the B. Com (Hons) degree and how it can lead to a lucrative career. Let's delve right into it!

#### **B. COM (HONS) : WHAT IS IT ABOUT?**

A common misconception that students have is that B. Com and B. Com (Hons) are the same programs. Although they may seem similar in nomenclature, they have a huge distinction between them. B. Com (Hons) goes a step beyond the traditional B. Com degree with an industry-updated curriculum, more specialization options, greater scope for research, better job opportunities and much more. With this degree, students get to select elective courses in addition to the regular curriculum. It equips students with a wide range of skills required in the finance and accounting sectors while building competence in targeted areas like business, taxation, marketing, trade and commerce. It develops a strong business acumen in subjects like Business Organization & Management, Business Statics, Human Resource Management, Entrepreneurship, etc.

This degree also prepares students to pursue higher education by seeking MBA or M. Com degrees. So, with an advanced and highly specialized curriculum, intensive study, diverse specialization options, research-based learning, and better placement opportunities, B. Com (Hons) can be a great career choice for commerce aspirants.

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#### > Why Study B. Com (Hons)

B. Com (Hons) is one of the most advanced professional courses in the field of commerce that opens doors to several career avenues including Accounting, Taxation, Investment Banking, Financial Consulting, and many other similar roles.

The curriculum is designed as per the latest industry requirements and provides nichespecific training to students through various specialization options.

The curriculum prepares students to achieve highly acclaimed certifications including CA or CFA after graduation.

It leads to lucrative career opportunities as professionals with Finance and Accountancy backgrounds are highly sought after by MNCs and corporate giants around the world.

Since its more business-oriented, it equips students with greater professional depth and employable skills that are highly appreciated in major global organizations.

With this degree, students can land amazing packages or go on to seek many professional certifications globally.

B. Com (Hons) has a greater market value and given more weightage in the industry.

#### Ourse Comparison: B. Com (Hons) vs B. Com

Even though both B. Com and B. Com (Hons) might seem like similar courses, there are considerable distinctions between both of them. If you too are confused between which of these courses should you go for, keep reading to make a well-informed choice:

#### Ourse overview

Both the degrees are undergraduate degrees with a duration of 3 years. But B. Com (Hons) offers an in-depth understanding of the field of Commerce along with a specialization option in any one main subject. This degree is business-oriented, so it covers various aspects of the contemporary business as well. You also get exposure to internship programs, research-oriented teaching, elective options and much more in this course. As opposed to this, B. Com offers a standard understanding of the field of Commerce with an overview of all the aspects ranging from accounting, finance and taxation to banking and trade. Even though both degrees offer training in the Commerce field, the depth of knowledge base, niche-specific training, and practical exposure make B. Com (Hons) degree stand out.

#### Ourriculum

As we have already seen, the major difference between both these degrees is based on their curriculum. On the one hand, where the B. Com degree goes to train students in conventional Commerce discipline, the B. Com (Hons) degree with its dynamic curriculum incorporates the latest industry trends and business-centric approach. It prepares students to face the corporate world with 21st-century marketable skills that are sought by leading global organizations. Apart from that, students of B. Com (Hons) get a chance to specialize in any one subject that gives them an edge over B. Com students.

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#### • Market Value

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#### O Admission Criteria/ Cut-offs

Given the higher market value and ever-increasing demand, the admission cut-off is slightly higher for the B. Com (Hons) degree in many colleges as compared to the regular B. Com degree. Admission criteria for both these degrees are more or less the same. But many universities conduct personal interviews, group discussion rounds, along with academic achievements to evaluate the admission process.

#### • Career Prospects

Though the career prospects are similar for candidates with either of these degrees, the number of career avenues and job profiles are higher for those with B. Com (Hons) degree. This is due to the specialized knowledge and business-centric training provided to these candidates. B. Com (Hons) graduates can explore opportunities in both the commerce and the business worlds.

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#### Jobs and Salary

The entry level salary of B. Com (Hons) graduates is higher as compared to B. Com graduates. B. Com (Hons) graduates can expect a salary anywhere between INR 20,000-50,000 per month as opposed to B. Com graduates who can expect a salary of INR 15,000-40,000 per month.

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## **B. COM (HONS) ELECTIVES**

(Hons) from a reputed university like ICFAI Business School, Jaipur (IBS, Jaipur) provides you with an opportunity to choose from a variety of electives including:

Electives-I: Strategic Financial Management; Investment Management

Electives-II: Advanced Auditing and Professional Ethics; Forensic Audit

Electives-III: Advanced Management Accounting; Risk Management

Electives-IV: Insolvency - Law and Practice; Advanced Accounting

The course is designed in such a way that students get massive industry exposure through compulsory internship programs along with the regular curriculum.



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## **B. COM (HONS) SYLLABUS**

(If you are planning to advance your commerce education, seeking B. Com (Hons) from IBS, Jaipur can be a great option when it comes to syllabus and training. This program is divided into 6 semesters that are spread over 3 years. It covers 32 core courses, 4 electives and soft skills courses. In addition, students are also required to undertake Project Work, Viva and a Summer Internship Program.

The syllabus consists of specially curated combination of subjects including accountancy, taxation, business, economics, management & decision science, banking & insurance, commercial law, etc. With such a syllabus, students are better equipped to face the challenges of the modern-day businesses and command the finance world. Listed below is the detailed program structure of B. Com (Hons) at IBS, Jaipur:

# Semester-I Semester-II

- Financial Accounting -I
- Micro Economics
- English Communication Skills
- Environmental Studies
- Introduction to Information Technology
- Principles & Practices of Banking &
- Insurance
- Anandam Project-I
- Financial Accounting -II
- Macro Economics
- Professional Communication Skills
- O Business Statistics
- O Business Organization & Management
- Oatabase Management System
- Anandam Project-II

#### Project Work and Viva (6 Weeks)

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## **⊘ YEAR-II**

Semester-III Semester-IV

- Ocst Accounting
- Organizational Behaviour
- Auditing
- Soft Skills
- Oirect Taxes
- O Mercantile Law
- O Anandam Project-III
- Management Accounting
- Financial Management
- Marketing Management
- Management Information System
- Indirect Taxes
- Ompany Law
- O Anandam Project-IV

#### Summer Internship Program (8 Weeks)



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## **⊘ YEAR-III**

#### **Semester-V Semester-VI**

- E-Commerce
- Economic Development & Policy in India
- O Business Strategy and Policy
- O Human Resource Management
- O Anandam Project-V
- Elective-I
- Elective-II
- O Entrepreneurship
- Value & Ethics
- Ourrent Affairs-India
- O Money, Banking and Financial Markets
- Anandam Project-VI
- Elective-III
- Elective-IV

With such advanced syllabus and holistic training, students can get robust training and useful insights into the finance and accounting world



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### **B. COM (HONS) ADMISSION PROCESS & ELIGIBILITY**

In order to get admission in this three-year B. Com (Hons) program at IBS, Jaipur students need to fulfil the following eligibility criteria and admission process:

#### • Eligibility Criteria

Students should pass Class XII (or equivalent) in any discipline with 50% and above aggregate marks. Class XII students awaiting final examination results are also eligible to apply. Final year students applying for the programs are required to complete their examinations including practical examinations/ viva, assignments before August 02, 2021. Such applicants will have to produce a certificate to that effect at the time of admission. The admission of applicants will, however, remain provisional until they produce mark-sheets establishing their eligibility. The last date for submitting the proof of eligibility is September 17, 2021.

#### O Admission Criteria

The selection of applicants into this program is made through a blend of evaluation techniques including merit-based evaluation and personal interviews. While evaluating students for admission, due weightage is given to academic distinction, awards in sports/cultural events, debates, quizzes and other extra/co-curricular activities.



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## **B. COM (HONS) JOBS, CAREER SCOPE & SALARY**

B. Com (Hons) graduates can explore a wide range of career opportunities with attractive packages and other job benefits. Listed below are some job profiles that these graduates can explore.

#### **>** Job Profiles

- Auditor
- Account Assistant
- Accountant
- Investment Analyst
- Chartered Management Accountant
- Personal Finance Consultant
- Investment Banker
- Marketing Manager
- Market Analyst
- Budget Analyst
- Business Consultant
- Finance Manager
- Risk Analyst
- O Stock Broker

#### Employment Areas

- Marketing
- Finance Sector
- Customs Department
- Commerce Sector
- Banking Sector
- Import/Export Companies
- Economic Consulting Jobs
- Economic Consulting Firms
- Research Associates
- Finance Manager
- 💿 Risk Analyst
- Stock Broker



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#### Salary

Salary packages of candidates after pursuing B. Com (Hons) depend on the organization they are working with, their experience, academic training, skills, etc. But roughly, the starting salary packages may vary from INR 2 LPA to INR 8 LPA. The field has the potential to provide students with great hike in their jobs further.

#### > Top Recruiters in this field

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Some top recruiters that hire B. Com (Hons) graduates include:

- SBI
- O Punjab National Bank
- ICICI Bank
- Citibank
- HDFC
- Price water
- House Cooper
- RBS
- Deloitte
- IndusInd Bank
- KPMG
- Ernest & Young
- TFC





## **WHY CHOOSE B. COM (HONS) FROM THE ICFAI**

#### **UNIVERSITY, JAIPUR**

Pursuing B. Com (Hons) from ICFAI Business School, Jaipur a constituent of The ICFAI University, Jaipur has several benefits. It's one of the leading B-Schools in India with several awards and recognitions to its credit. Apart from world-class education, the university offers top-notch infrastructural and placement facilities to students. Here are some reasons to pursue B. Com (Hons) from IBS, Jaipur!

#### Industry updated curriculum

The 3-year B. Com (Hons) at IBS, Jaipur imparts in-depth knowledge and a broad understanding of accounting and financial management. The curriculum provides a carefully selected subject combination of accountancy, economics, management & decision science, banking & insurance and commercial law.

#### O Unique Program structure

The B. Com (Hons) program at IBS, Jaipur is divided into 6 semesters spread over 3 years. It covers 32 core courses, 4 electives and soft skills courses. In addition, students are required to undertake a Project Work & Viva at the end of the first year. They are also required to undertake a summer internship program at the end of the second year. Such a blended course structure enhances the knowledge-base of students.

#### • Elective choice

At IBS, Jaipur students get a wide range of electives to choose from. These are the subjects that students can choose apart from the regular compulsory subjects. These electives help students gain additional knowledge about the field and improve their employability quotient.

#### Infrastructure

IBS, Jaipur offers state-of-the-art infrastructure to students with hi-tech facilities. The lush green campus consists of 24\*7 Wi-Fi connectivity, libraries, sports and recreational facilities, top-notch accommodation and gym facilities, cafeteria, and AC classrooms.

#### • Faculty

B. Com (Hons) students are guided by some of the most talented and brilliant minds in India at IBS, Jaipur. The faculty members have extensive experience and thorough knowledge in this field that enhance the overall learning experience of students.

#### Internship Program

At IBS, Jaipur, B. Com (Hons) students have to undertake a compulsory summer internship program at the end of the second year. This program offers massive practical exposure to students and makes them corporate-ready.

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#### Our Placement Drive

IBS, Jaipur has a Training and Placement Cell that prepares students for the interviews and makes them industry-ready. A state-of-the-art Center for Employability is also in place at the university. It promotes an innovative learning and development system to enhance the employability quotient of the students. Some leading recruiters that visit our campus include Toppr, IDFC First Bank, Naukri.com, HDFC Bank, ICICI Bank, HP, Practo, OYO, Vodafone, BYJU's, Property Cloud, Capitalvia Global Research Limited, Jones Lang LaSalle, XL Dynamics India, PinClick, HealthPlix and many more.

#### Rankings and Accreditations

The ICFAI University, Jaipur is backed by many rankings and accreditations from renowned bodies in the country. These rankings are proof of the excellent quality of education and other facilities that are provided to students at the university. Following are the rankings and recognitions of IBS, Jaipur a constituent of The ICFAI University, Jaipur.

Industry Academia Integration Awards 2021 for The most promising University for industry interface and students' engagement.

IBS Jaipur has secured Rank 7 among Top B-Schools of Excellence in GHRDC - India's Best B Schools 2020 - Rankings

IBS, Jaipur Ranked 7th among Top B-Schools of Excellence

#### Is Blended Teaching Methodology

The University offers a cutting-edge curriculum capturing modern and effective pedagogy, with emphasis on both basics and applications. The curriculum develops an appreciation for synthesized multidisciplinary learning through internships, measurement techniques, workshop practices and other group studying assignments

#### • Extra-curricular activities

The University emphasizes on holistic development of students through various curricular, extracurricular, sports, and cultural activities. To provide students a platform to excel in these activities, adequate centres are provided for sporting activities and the Sports Committee, a scholar body, looks after the sporting necessities. Our students also participate in various national and international competitions regularly.

Advance your career exceptionally with a B. Com (Hons) degree at one of the most prestigious B-schools in India, visit https://www.iujaipur.edu.in/today!

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